



Clarification 001

The following clarification were sought by a bidder for **RFx 1000000807: PROVISION OF INSURANCE SERVICES FOR THE FINANCIAL YEAR 22/23 – 23/24 (OPEN TO REGISTERED INSURANCE BROKERAGE FIRMS REGISTERED AND OPERATING IN KENYA)**, and clarified as follows;

| No. | Query | Clarification |
|-----|--|---|
| 1 | Lot.6- General Insurance Cover- Solar Installation Facilities in Primary Schools. Kindly note that you have not provided the total sums to be insured. Kindly clarify. | The total sums insured we currently have is Kshs 300 million. This will cover for theft, vandalism and loss of solar PV equipment, modules, inverters, batteries, and charger controllers installed in primary Schools country wide |
| 2 | Motor private and commercial- Kindly clarify if we are to provide the rate for this particular cover? | The tenderer should provide the rates for both motor private and motor commercial. |
| 3 | We are requesting item no 14 under mandatory requirements (Conditions) to be met by the Insurance Company, to be revised to include GCR rating certificates as well. We also received feedback from a local bureau that they do not rate corporates using the 200-900 rating scale. | The GCR rating certificate is an acceptable alternative to crb rating if the latter poses a challenge. Kindly provide as requested in the criteria |
| 4 | In reference to the above tender under underwriter's mandatory requirements item no. 14, the bidder is required to | A global credit rating certificate will suffice. |



| No. | Query | Clarification |
|-----|---|---------------|
| | <p>submit CRB with minimum 400Mks. We have confirmed from the local bureau that they do not rate companies using marks rating scale (200-900). Kindly clarify whether we can submit:</p> <ol style="list-style-type: none"><li data-bbox="331 597 730 695">1. Credit Bureau Rating without ratings(minimum 400Mks) and/or<li data-bbox="331 695 730 761">2. Global Credit Rating (GCR) as an alternative to CRB. | |